

STATEMENT OF FINANCIAL POSITION

June 30, 2018

June 30, 2017

ASSETS

Cash	\$ 4,358,067	\$ 1,028,903
Custodial and Escrow	\$ 723,660	\$ 684,917
Investments	\$ 7,986,759	\$ 7,522,442
Board Designated Funds	\$ 960,178	\$ 903,750
Deposits and Prepaids	\$ 731,174	\$ 1,068,041
Net Accounts Receivable	\$ 13,582,276	\$ 13,489,746
Other	\$ 960,040	\$ 761,477
TOTAL CURRENT AND OTHER ASSETS	\$ 29,302,154	\$ 25,459,276
NET PROPERTY, PLANT AND EQUIPMENT	\$ 30,741,801	\$ 31,567,835
TOTAL ASSETS	\$ 60,043,955	\$ 57,027,111

LIABILITIES

CURRENT LIABILITIES	\$ 8,937,397	\$ 6,947,251
LONG TERM DEBT	\$ 22,761,093	\$ 23,682,836
OTHER LIABILITIES	\$ 1,215,248	\$ 978,138
NET ASSETS	\$ 27,130,217	\$ 25,418,886
TOTAL LIABILITIES AND NET ASSETS	\$ 60,043,955	\$ 57,027,111

FINANCIAL SUMMARY

June 30, 2018

June 30, 2017

REVENUE SOURCES

STATE CONTRACT	\$ 51,206,513	\$ 49,781,601
TUITION	\$ 51,835,784	\$ 49,205,704
THIRD PARTY INSURANCE	\$ 14,430,432	\$ 14,754,842
CONSULTING AND MANAGEMENT FEES	\$ 2,205,042	\$ 3,122,504
CLIENT FEES	\$ 4,000,161	\$ 3,627,634
OTHER SOURCES	\$ 2,538,963	\$ 2,638,349
TOTAL	\$ 126,216,895	\$ 123,130,634

EXPENDITURES

PROGRAM PERSONNEL	\$ 90,619,021	\$ 87,511,634
PROGRAM FACILITIES	\$ 11,133,758	\$ 11,226,940
CORPORATE ADMINISTRATION	\$ 12,620,919	\$ 12,112,311
PHILANTHROPY	\$ 597,272	\$ 603,923
OTHER PROGRAM EXPENSES	\$ 9,534,594	\$ 9,690,260
TOTAL	\$ 124,505,564	\$ 121,145,068