

STATEMENT OF FINANCIAL POSITION June 30, 2023 June 30, 2022

ASSETS

| | | |
|--|-----------------------|----------------------|
| Cash | \$ 14,492,827 | \$ 12,116,458 |
| Custodial and Escrow | \$ 924,324 | \$ 1,061,602 |
| Investments | \$ 13,048,178 | \$ 11,709,674 |
| Board Designated Funds | \$ 1,159,443 | \$ 1,060,052 |
| Deposits and Prepaids | \$ 947,444 | \$ 1,320,261 |
| Net Accounts Receivable | \$ 11,628,548 | \$ 15,323,594 |
| Other | \$ 23,714,732 | \$ 2,053,969 |
| TOTAL CURRENT AND OTHER ASSETS | \$ 65,915,496 | \$ 44,645,610 |
| NET PROPERTY, PLANT AND EQUIPMENT | \$ 38,328,869 | \$ 38,163,121 |
| TOTAL ASSETS | \$ 104,244,365 | \$ 82,808,731 |

LIABILITIES

| | | |
|---|-----------------------|----------------------|
| CURRENT LIABILITIES | \$ 17,014,671 | \$ 13,675,003 |
| LONG TERM LIABILITIES | \$ 45,875,944 | \$ 30,714,494 |
| OTHER LIABILITIES | \$ 3,031,196 | \$ 2,767,422 |
| NET ASSETS | \$ 38,322,554 | \$ 35,651,812 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 104,244,365 | \$ 82,808,731 |

FINANCIAL SUMMARY

June 30, 2023

June 30, 2022

REVENUE SOURCES

| | | |
|--------------------------------|-----------------------|-----------------------|
| STATE CONTRACT | \$ 64,091,862 | \$ 65,778,696 |
| TUITION | \$ 60,002,849 | \$ 57,714,244 |
| THIRD PARTY INSURANCE | \$ 15,618,007 | \$ 15,019,993 |
| CONSULTING AND MANAGEMENT FEES | \$ 84,339 | \$ 168,323 |
| CLIENT FEES | \$ 3,427,868 | \$ 3,268,228 |
| OTHER SOURCES | \$ 5,937,460 | \$ 2,913,361 |
| TOTAL | \$ 149,162,385 | \$ 144,862,845 |

EXPENDITURES

| | | |
|--------------------------|-----------------------|-----------------------|
| PROGRAM PERSONNEL | \$ 107,074,169 | \$ 105,299,714 |
| PROGRAM FACILITIES | \$ 13,691,915 | \$ 13,104,397 |
| CORPORATE ADMINISTRATION | \$ 14,467,038 | \$ 13,620,861 |
| PHILANTHROPY | \$ 542,517 | \$ 502,033 |
| OTHER PROGRAM EXPENSES | \$ 10,716,004 | \$ 9,695,320 |
| TOTAL | \$ 146,491,643 | \$ 142,222,325 |